

10 August 2020

To Ministers, Sessions and Congregations

In April we announced to our congregations that in the face of significant financial challenges we would be undertaking a strategic review of PresCare's operations. Among other things, the review was to examine the future of PresCare's residential aged care business and explore our future ministry options.

We can now advise that following the review, which was conducted with the assistance of McGrathNicol Advisory, our existing residential aged care facilities will be offered for sale.

This decision has not been taken lightly. For many decades residential aged care has been a core pillar of the Church's Queensland ministry of care for the aged. However, this sector has become increasingly challenging and it is no longer wise stewardship of denominational resources to support our involvement in the business.

As a result, PresCare will commence a formal sale process for the residential aged-care facilities. Interested parties are expected to commence detailed analysis of the assets for sale shortly.

We want to assure everyone affected by this decision that the wellbeing of elderly residents under our care is our key priority throughout this process. Potential future operators of our facilities will be screened closely for their commitment to quality residential aged care and core values. Wherever possible, it is our intention in concluding any sale agreements that existing residents can remain in place and that our employees transfer to the new owner/operator. We will continue to remain in close communication with residents and employees throughout the process.

This is an important juncture in the history of our Church in Queensland; one that marks a significant change to our ministry. If you have any questions about the process described above please contact Rev Stuart Hoadley, Clerk of the Assembly. We appreciate the support of all involved as we enter this new chapter.

Kind regards

Moderator

Presbyterian Church of Queensland